

SECTIONAL TITLE & BODY CORPORATE COVER

STC is your complete property owners and landlord insurance solution, providing cover for sectional title property/body corporates for residential and commercial buildings, share block investors and home owners associations. In addition to the standard buildings and associated covers, this product is packaged with inclusive covers tailored to mitigate those unique risks associated with this particular class of business.

Property owners and landlord insurance solutions.

Providing substantial benefit to the client with peace of mind and a simplified quote process for the broker.

Product benefits

Packaged inclusive product which must always be read in conjunction with the policy wording and schedule where various terms, conditions and warranties apply.

Cover Included in Package

COVER	LIMIT
1. Buildings combined – Theft of landlords fixtures and fittings without visible, forcible entry	P15,000
Rent and capital additions	30% & 15%
Escalation and Inflation	10%
Subsidence and landslip	Limited cover
Damage to building resulting from theft and attempted theft	P10,000
Keys, locks and remote control units	P10,000
Garden/water features and costs to remove fallen trees	P10,000
Security services (limited to R500 per shift)	P10,000
Power surge cover	P50,000
2. Geysers	P10,000
3. Sub-section A: Office Contents including theft (Alarm warranty and visible, violent and forcible entry)	P150,000
Sub-section B: Rent	30%
Sub-section C: Documents	P5,000
Sub-section D: Liability for documents	P1m
Sub-section E: Increase in cost of working	30%
4. Money – major limit (alarm and transit warranty)	P30,000
Receptacles, clothing	P10,000
Keys, locks and remote control units	P10,000
Post trauma counseling	Included
Personal accident assault	P10,000
5. Commercial glass	P20,000
6. Fidelity guarantee	P100,000
7. Business all risk (Maintenance related equipment of the body corporate only)	P10,000
8. Accidental damage	P250,000
Accidental damage to articles of brittle nature	P30,000
9. Public liability	P10m
10. Trustees liability	P1m
11. Employers liability	P10m
12. Electronic equipment (excludes portable items)	P20,000
Increased cost of working	P5,000
Reinstatement of dat	P5,000
13. Machinery breakdown	P50,000
14. Claims preparation costs	P25,000

Optional package additions:

Public liability (Directors indemnity) P1m
Group P/A
Motor

First Amount Payable (or as stated in the schedule)

COVER	EXCESS OR LIMITATION
1. Theft of landlords fixtures and fittings	P2,000
All other claims	P500
Shade cloth and aluminum awnings	P1,000
Resultant water damage (geyser related)	P1,500
Resultant water damage (STD Peril related events not specified)	P1,500
Wooden/laminated flooring	P3,000
Impact damage	P2,000
Lightning damage	P1,000
Burst pipes (common property)	P2,000
Burst pipes (inside of units)	P1,000
Subsidence and landslip	1% of SI, min P5,000
Malicious damage	P1,500
Damage to building resulting from theft and attempted theft	P1,000
Keys, locks and remote control units	P1,000
Garden/water features and costs to remove fallen trees	P500
Power surge	10% of claim, min P1,500
2. Geysers	P1,000
3. Office contents and theft (Alarm warranty and visible, violent and forcible entry)	P500
4. Money	P500
Receptacles, clothing and personal accident assault	P500
Keys, locks and remote control units	P1,000
5. Damage to glass (sliding doors)	P1,500
Damage to glass (window panes)	P500
6. Fidelity guarantee	2% of SI and 10% of net thereafter P10,000
7. Business all risk	P500
8. Accidental damage (inc. Brittle items)	P2,000
9. Public liability	P2,500
10. Trustees liability	P3,000
11. Electronic equipment	P500
Power surge	10% of claim, min P1,500
ICOW and ROD	P500
12. Machinery breakdown	P500

All claims must be reported to your local Western Claims Department.

Contact us

Gaborone

T 267 371 061 7 / 267 371 061 9
Francistown: 267 241 502 4 /
Maun: 267 684 074 8

E info@westsure.co.bw

Physical Address:

Office 1D, Masa Centre
Plot 54353, Gaborone

Postal Address:

Private Bag BO 256, Gaborone

Web:

www.westsure.co.bw

